



Government of Jharkhand

Receipt of Online Payment of Stamp Duty

NON JUDICIAL

Receipt Number : b056e9d9ec18c4adcbae

Receipt Date : 02-May-2026 04:41:50 pm

Receipt Amount : 500/-

Amount In Words : Five Hundred Rupees Only

Document Type : Agreement or Memorandum of an Agreement

District Name : West Singhbhum

Stamp Duty Paid By : MAHI INNOVATIVE SOLUTIONS PRIVATE LIMITED

Purpose of stamp duty paid : MOU AGREEMENT

First Party Name : MSME PROMOTION COUNCIL INDIA

Second Party Name : MAHI INNOVATIVE SOLUTIONS PRIVATE LIMITED

GRN Number : 2602080943

-: This stamp paper can be verified in the jharnibandhan site through receipt number :-



This Receipt is to be used as proof of payment of stamp duty only for one document. The use of the same receipt as proof of payment of stamp duty in another document through reprint, photo copy or other means is penal offence under section-62 of Indian Stamp Act, 1899

इस रसीद का उपयोग केवल एक ही दस्तावेज पर मुद्रांक शुल्क का भुगतान के प्रमाण हेतु ही किया जा सकता है। पुनः प्रिन्ट कर अथवा फोटो कॉपी आदि द्वारा इसी रसीद का दूसरे दस्तावेज पर मुद्रांक शुल्क का भुगतान के प्रमाण हेतु उपयोग भारतीय मुद्रांक अधिनियम, 1899 की धारा 62 अन्तर्गत दण्डनीय अपराध है।

CHAIRMAN
Shailendra Singh
MSME Promotion Council INDIA

Devashish Kumar Gupta



AGREEMENT

For Deployment of ATM / Banking Kiosk Network under SHE MART (Pan India)

THIS AGREEMENT is made on this 4th day of May 2026

BETWEEN

MSME Promotion Council India (MSME PCI)

Deepak Building, 5th Floor, Nehru Place, New Delhi – 110019, represented by its Working Chairman Mr. Shailendra Singh S/O Late Kanhai singh age about 45 years having Aadhar no.: 550289636721
Hereinafter referred to as the "Implementing Agency"

AND

Mahi Innovative Solutions Private Limited

C/o Renu Devi, Nowamundi, Hatgamharia, Paschim Singhbhum, Jharkhand – 833214, represented by its Managing Director Devashish Kumar Gupta S/O Sachindra Nath Gupta age about 33 years Having Aadhar No: 351369942052.

(Hereinafter referred to as the "Technology & Service Provider" / "Private Partner")

ARTICLE 1: PROJECT TITLE

"Nationwide Deployment of 2,65,000 ATM / Banking Kiosks under SHE MART Initiative for Financial Inclusion and Women Entrepreneurship"

ARTICLE 2: PROJECT OBJECTIVES

- Provide last-mile banking services across rural & semi-urban India
- Empower women entrepreneurs through SHE MART outlets
- Enable cash access + digital payments ecosystem
- Support Government Financial Inclusion Mission

ARTICLE 3: PPP MODEL STRUCTURE

This project shall follow a Hybrid PPP Model:

Type:

- DBOT Model (Design–Build–Operate–Transfer)

Key Features:

- Private Partner designs, deploys & operates kiosks


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- MSME PCI implements and manages field execution
- Government provides policy support, facilitation & convergence

ARTICLE 4: PROJECT SCOPE

4.1 Total Deployment

- 2,65,000 ATMs / Banking Kiosks

4.2 Services

- UPI Cash Withdrawal
- AEPS Banking
- Card Transactions
- Cash Deposit (select locations)

ARTICLE 5: FINANCIAL MODEL

5.1 Capital Cost

- ₹4,05,000 per ATM

Total Project Cost

- Approx. ₹10,732 Crore

5.2 Revenue Model

- 3,000 transactions/month/ATM
- ₹10 per transaction (Min: 0.30% upto 3000/- above 3000/- 10/-Flat)

Monthly Revenue per ATM: Apx: ₹30,000

Total Monthly Revenue: ~₹795 Crore (265000 Atm If Active with 3000 per Month)

5.3 Funding Structure

Component	Responsibility
Capital Investment	Private Partner / Bank Financing
Subsidy (if any)	Government
Implementation Support	MSME PCI
Revenue Generation	Shared Model

ARTICLE 6: ROLE OF PARTIES

6.1 Government (Authority)

- Policy support & approvals
- Facilitation with banks & financial institutions
- Convergence with schemes (NRLM, DAY, PMJDY, etc.)
- Providing locations (GP / Panchayat / public places)
- Awareness campaigns

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6.2 MSME PCI (Implementing Agency)

- Identification of SHE MART entrepreneurs
- Ground-level execution
- Training & capacity building
- Monitoring & reporting
- State-level coordination

6.3 Private Partner (SevaPe)

- Technology platform
- ATM/Kiosk deployment
- Integration with banking systems
- Transaction processing
- Maintenance & operations
- Dashboard & analytics

ARTICLE 7: PAYMENT & DISBURSEMENT

Payments shall be linked to Bank D.O. / PPP structure:

Stage	Payment
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Sanction / Agreement	50%
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Deployment / UAT	50%
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Operationalization	0%
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ARTICLE 8: CONCESSION PERIOD

- 5 to 10 years (extendable) 3 to 5 years
- After completion, assets may be:
 - Transferred to Government / MSME PCI
 - Continued under renewal agreement with 12% of AMC applicable from after one year

ARTICLE 9: REVENUE SHARING

- Revenue to be shared among:
 - Private Partner
 - MSME PCI
 - SHE MART Entrepreneur
- Final ratio to be defined in financial annexure

ARTICLE 10: RISK ALLOCATION

Risk	Responsibility
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Technology Risk	Private Partner
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Risk	Responsibility
Financial Risk	Private Partner / Bank
Demand Risk	Shared
Regulatory Risk	Government
Operational Risk	MSME PCI + Private Partner

ARTICLE 11: MONITORING & GOVERNANCE

- National Steering Committee (NSC)
- State-Level Monitoring Units
- Real-time dashboard reporting
- Quarterly audits

ARTICLE 12: SERVICE LEVEL AGREEMENT (SLA)

- Minimum uptime: 95%
- Transaction success rate: 98%
- Complaint resolution: within 72 hours

ARTICLE 13: LEGAL & COMPLIANCE

- RBI / NPCI compliance mandatory
- Data security & encryption standards
- Audit & regulatory reporting

ARTICLE 14: TERMINATION

- Termination by mutual consent
- Default-based termination
- 90 days notice period

ARTICLE 15: FORCE MAJEURE

Includes:

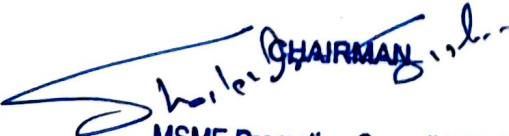
- Natural disasters
- Government restrictions
- Pandemic / war

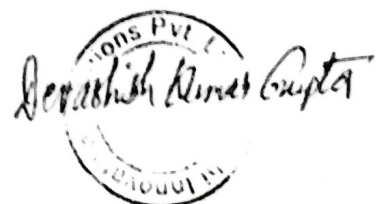
ARTICLE 16: DISPUTE RESOLUTION

- Mutual consultation
- Arbitration under Indian Arbitration Act

ARTICLE 17: GOVERNING LAW

- Laws of India


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SIGNATURES

For MSME Promotion Council India (MSME PCI)

Name: Shailendra Singh

Designation: Working Chairman

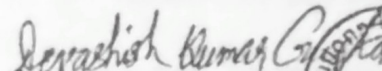

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Signature & Seal

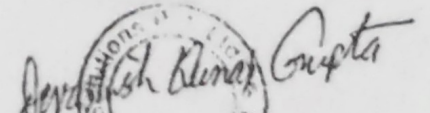
For Mahi Innovative Solutions Pvt Ltd (SevaPe)

Name: Devashish Kumar Gupta

Designation: Managing Director


Signature & Seal






ANNEXURES (PPP FORMAT – CRITICAL)

ANNEXURE I – TECHNICAL SPECIFICATIONS

- UPI QR System
- AEPS Biometric Device
- Micro ATM
- Cash Dispenser
- Central Monitoring System

ANNEXURE II – FINANCIAL MODEL

- Cost per ATM: ₹4,05,000
- Revenue projections
- ROI & payback

ANNEXURE III – IMPLEMENTATION PLAN

- Phase-wise rollout
- Timeline: 24–36 months

ANNEXURE IV – STATE-WISE ALLOCATION

- Based on Panchayat mapping
- Financial inclusion index

ANNEXURE V – REVENUE SHARING MODEL (To be finalized)

ANNEXURE VI – RISK MITIGATION PLAN

- Cash logistics tie-up
- Security protocols
- Backup systems


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