Government of Jharkhand

Receipt of Online Payment of Stamp Duty

NON JUDICIAL

Receipt Number : b056e9d9ec18c4adcbae

Receipt Date : 02-May-2026 04:41:50 pm

Receipt Amount : 500/-

Amount In Words : Five Hundred Rupees Only

Document Type : Agreement or Memorandum of an Agreement

District Name : West Singhbhum

Stamp Duty Paid By : MAHI INNOVATIVE SOLUTIONS PRIVATE LIMITED

Purpose of stamp duty paid : MOU AGREEMENT

First Party Name : MSME PROMOTION COUNCIL INDIA

Second Party Name : MAHI INNOVATIVE SOLUTIONS PRIVATE LIMITED

GRN Number : 2602080943

-: This stamp paper can be verified in the jharnibandhan site through receipt number :-

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इस रसीद का उपयोग केवल एक ही दस्तावेज पर मुद्रांक शुल्क का भुगतान के प्रमाण हेतु ही किया जा सकता है। पुनः प्रिन्ट कर अथवा फोटो कॉपी आदि द्वारा इसी रसीद का दूसरे दस्तावेज पर मुद्रांक शुल्क का भुगतान के प्रमाण हेतु उपयोग भारतीय मुद्रांक अधिनियम, 1899 की धारा 62 अन्तर्गत दण्डनीय अपराध है।

Devashish Kumar Gupta

CHAIRMAN
MSME Promotion Council INDIA

AGREEMENT

For Deployment of ATM / Banking Kiosk Network under SHE MART (Pan India)

THIS AGREEMENT is made on this 4th day of May 2026

BETWEEN

MSME Promotion Council India (MSME PCI)

Deepak Building, 5th Floor, Nehru Place, New Delhi – 110019, represented by its Working Chairman Mr. Shailendra Singh S/O Late Kanhai singh age about 45 years having Aadhar no.: 550289636721

Hereinafter referred to as the "Implementing Agency"

AND

Mahi Innovative Solutions Private Limited

C/o Renu Devi, Nowamundi, Hatgamharia, Paschim Singhbhum, Jharkhand – 833214, represented by its Managing Director Devashish Kumar Gupta S/O Sachindra Nath Gupta age about 33 years Having Aadhar No: 351369942052.

(Hereinafter referred to as the **"Technology & Service Provider" / "Private Partner"**)

ARTICLE 1: PROJECT TITLE

"Nationwide Deployment of 2,65,000 ATM / Banking Kiosks under SHE MART Initiative for Financial Inclusion and Women Entrepreneurship"

ARTICLE 2: PROJECT OBJECTIVES

- Provide **last-mile banking services** across rural & semi-urban India
- Empower **women entrepreneurs through SHE MART outlets**
- Enable **cash access + digital payments ecosystem**
- Support **Government Financial Inclusion Mission**

ARTICLE 3: PPP MODEL STRUCTURE

This project shall follow a **Hybrid PPP Model**:

Type:

- **DBOT Model (Design–Build–Operate–Transfer)**

Key Features:

- Private Partner designs, deploys & operates kiosks

Devashish Kumar Gupta

Shailendra CHAIRMAN

MSME Promotion Council INDIA

- MSME PCI implements and manages field execution
- Government provides policy support, facilitation & convergence

ARTICLE 4: PROJECT SCOPE

4.1 Total Deployment

- **2,65,000 ATMs / Banking Kiosks**

4.2 Services

- UPI Cash Withdrawal
- AEPS Banking
- Card Transactions
- Cash Deposit (select locations)

ARTICLE 5: FINANCIAL MODEL

5.1 Capital Cost

- ₹4,05,000 per ATM

Total Project Cost

- Approx. **₹10,732 Crore**

5.2 Revenue Model

- 3,000 transactions/month/ATM
- ₹10 per transaction (Min: 0.30% upto 3000/- above 3000/- 10/-Flat)

Monthly Revenue per ATM: Apx: ₹30,000

Total Monthly Revenue: ~₹795 Crore (265000 Atm If Active with 3000 per Month)

5.3 Funding Structure

Component	Responsibility
Capital Investment	Private Partner / Bank Financing
Subsidy (if any)	Government
Implementation Support	MSME PCI
Revenue Generation	Shared Model

ARTICLE 6: ROLE OF PARTIES

6.1 Government (Authority)

- Policy support & approvals
- Facilitation with banks & financial institutions
- Convergence with schemes (NRLM, DAY, PMJDY, etc.)
- Providing locations (GP / Panchayat / public places)
- Awareness campaigns

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6.2 MSME PCI (Implementing Agency)

- Identification of SHE MART entrepreneurs
- Ground-level execution
- Training & capacity building
- Monitoring & reporting
- State-level coordination

6.3 Private Partner (SevaPe)

- Technology platform
- ATM/Kiosk deployment
- Integration with banking systems
- Transaction processing
- Maintenance & operations
- Dashboard & analytics

ARTICLE 7: PAYMENT & DISBURSEMENT

Payments shall be linked to **Bank D.O. / PPP structure:**

Stage	Payment
Sanction / Agreement	50%
Deployment / UAT	50%
Operationalization	0%

ARTICLE 8: CONCESSION PERIOD

- **5 to 10 years** (extendable) **3 to 5 years**
- After completion, assets may be:
  - Transferred to Government / MSME PCI
  - Continued under renewal agreement with 12% of AMC applicable from after one year

ARTICLE 9: REVENUE SHARING

- Revenue to be shared among:
  - Private Partner
  - MSME PCI
  - SHE MART Entrepreneur
- Final ratio to be defined in financial annexure

ARTICLE 10: RISK ALLOCATION

Risk	Responsibility
Technology Risk	Private Partner

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Risk	Responsibility
Financial Risk	Private Partner / Bank
Demand Risk	Shared
Regulatory Risk	Government
Operational Risk	MSME PCI + Private Partner

ARTICLE 11: MONITORING & GOVERNANCE

- **National Steering Committee (NSC)**
- **State-Level Monitoring Units**
- Real-time dashboard reporting
- Quarterly audits

ARTICLE 12: SERVICE LEVEL AGREEMENT (SLA)

- Minimum uptime: **95%**
- Transaction success rate: **98%**
- Complaint resolution: within **72 hours**

ARTICLE 13: LEGAL & COMPLIANCE

- RBI / NPCI compliance mandatory
- Data security & encryption standards
- Audit & regulatory reporting

ARTICLE 14: TERMINATION

- Termination by mutual consent
- Default-based termination
- 90 days notice period

ARTICLE 15: FORCE MAJEURE

Includes:

- Natural disasters
- Government restrictions
- Pandemic / war

ARTICLE 16: DISPUTE RESOLUTION

- Mutual consultation
- Arbitration under Indian Arbitration Act

ARTICLE 17: GOVERNING LAW

- Laws of India

Devashish Kumar Gupta

CHAIRMAN

MSME Promotion Council INDIA

SIGNATURES

For MSME Promotion Council India (MSME PCI)
Name: Shailendra Singh
Designation: Working Chairman

CHAIRMAN
MSME Promotion Council INDIA
Signature & Seal

For Mahi Innovative Solutions Pvt Ltd (SevaPe)
Name: Devashish Kumar Gupta
Designation: Managing Director

Devashish Kumar Gupta
Mahi Innovative Solutions Pvt. Ltd.
Signature & Seal

Devashish Kumar Gupta

ANNEXURES (PPP FORMAT – CRITICAL)

ANNEXURE I – TECHNICAL SPECIFICATIONS

- UPI QR System
- AEPS Biometric Device
- Micro ATM
- Cash Dispenser
- Central Monitoring System

ANNEXURE II – FINANCIAL MODEL

- Cost per ATM: ₹4,05,000
- Revenue projections
- ROI & payback

ANNEXURE III – IMPLEMENTATION PLAN

- Phase-wise rollout
- Timeline: 24–36 months

ANNEXURE IV – STATE-WISE ALLOCATION

- Based on Panchayat mapping
- Financial inclusion index

ANNEXURE V – REVENUE SHARING MODEL

(To be finalized)

ANNEXURE VI – RISK MITIGATION PLAN

- Cash logistics tie-up
- Security protocols
- Backup systems

CHAIRMAN
MSME Promotion Council INDIA

Devashish Kumar Gupta